

Message Text

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15

ORIGIN XMB-07

INFO OCT-01 NEA-14 ISO-00 PM-07 NSC-07 SP-03 SS-20 RSC-01

DODE-00 EB-11 COME-00 TRSE-00 OMB-01 CIAE-00 INR-10

NSAE-00 /082 R

66610

DRAFTED BY: EXIM:WJCASEY

APPROVED BY: EB/OCA/REP:BEBYRON

XM:WJCASEY

STATE/EB/IFD/ODF-EMLINTON

STATE/NEA/IRN:BGMORTON

----- 064960

R 071507Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY TEHRAN

C O N F I D E N T I A L STATE 093522

E.O. 11652: GDS

TAGS: EFIN, MASS, IR

SUBJ: GOI MILITARY EQUIPMENT FINANCING

REF: TEHRAN 2755

1. EXIM WILLING TO WORK OUT ARRANGEMENT FOR REPAYMENT OF COMMERCIAL PORTION OF RECENT DOLS 400 MILLION FINANCING PROVIDED AMORTIZATION OF EXIM PORTION IS APPROPRIATELY ACCELERATED ALONG THE LINE OF OUR RECENT ADVICE WITH RESPECT TO GOI PREPAYMENTS ON EARLIER DEBT.

2. WE DON'T BELIEVE THAT EXIM WOULD BE ABLE TO HANDLE AS MUCH AS DOLS 500 MILLION TO PAY U.S. MILITARY SUPPLIERS DURING FISCAL YEAR 1975. JUST HOW FAR EXIM WOULD BE ABLE TO GO ON THIS WOULD REQUIRE THOROUGH REASSESSMENT OF GOI-EXIM FINANCIAL RELATIONSHIP INCLUDING PROSPECTS FOR FINANCING OF NONMILITARY SALES TO IRAN. WE SHOULD ALSO EXPLORE POSSIBILITIES THAT GOI AND EXIM CAN CONSTRUCTIVELY WORK TO MUTUAL ADVANTAGE IN
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RECYCLING SOME OF THE INCREMENT IN OIL PAYMENTS GOING TO IRAN

TO EXPAND U.S. CONTRIBUTION TO DEVELOPMENT OF IRAN AND
FACILITATE DEVELOPMENT AND INVESTMENT IN SOME THIRD COUNTRIES.
EX-IM BANK CHAIRMAN CASEY PLANNING A TRIP TO THE MIDDLE EAST
AND WOULD LIKE TO EXPLORE THESE POSSIBILITIES WITH APPROPRIATE
GOI OFFICIALS DURING THE LATTER HALF OF MAY. RUSH

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NNN

Message Attributes

Automatic Decaptioning: X
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Draft Date: 07 MAY 1974
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Decaption Note:
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Disposition Approved on Date:
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Enclosure: n/a
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Handling Restrictions: n/a
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30 JUN 2005

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